



CoDA Service Conference 2022 Motion Form

Motion 2023 CoDA Int'l Budget **Committee Name** – Finance

Submitted Date: June 8th, 2022

Due 75 day prior to CoDA Service Conference (CSC)

Motion Number: 1

Revision #: A (original version) **Revision Date:** 6/8/2022

Due 60 day prior to CoDA Service Conference (CSC)

Motion Name: Approval of the 2023 Budget for CoDA Int'l

Motion: We move that the CoDA Service Conference (CSC) approves the following 2023 budget for CoDA, Inc.:

\$236,680 as a reasonable estimate for 2023 income

-\$173,683 for 2023 Overhead expenses

-\$115,256 for 2023 CSC expenses

-\$55,937 for 2023 Face-to-Face meeting expenses

-\$108,196 budget shortfall to be paid out of CoDA Inc. surplus savings

Intent, background, other pertinent information:

Income: The Finance Committee received input from both CoRE (royalty income) and the CoDA Board (7th tradition donations) before estimating the 2023 income.

Expenses:

- Overhead: All 2023 overhead expenses were provided by the CoDA Inc. Board after reviewing 2022 year-to-date expenses and special project expenses. 2023 Overhead budgeted expenses are almost the same as 2021 budgeted expenses except for \$30K for additional service workers.
- CSC: Most of the 2023 CSC expenses were provided by the Events Committee based on previous CSC expenses and existing contractual obligations. These expenses also include a down payment on the 2024 CSC location. The CSC expenses also include expenses for each Chairperson to attend the CSC.
- F2F: All 2023 Face-to-Face (F2F) meeting expenses were based on 1 Board F2F, and 1 Committee F2F for Connections, Communications, Events and Finance. All F2F meetings were assumed to be before or after CSC. Estimates were prepared based on number of attendees, meal per diems, number of overnights and domestic/international travel estimates.

Shortfall: There is no “balanced budget” motion approved by the CSC delegates. Currently, we have ~\$590,000 cash on hand (\$340K above our approved prudent preserve aka “surplus”). This budget proposes to use some of this surplus to fund the expenses budgeted if, and only if, 2023 income is not sufficient.

Remember, if additional income comes in above the budget estimate, it will be applied to the expenses first, before using the surplus savings.

Also, our cash on hand is sitting in a savings account collecting very little interest. By spending some of the surplus, we are putting that extra money to work so it will benefit our fellowship.

This motion requires changes to: (please check any that apply)

Bylaws

FSM P1

FSM P2

FSM P3

FSM P4

FSM P5

Change of Responsibility

Other: _____

(Data Entry Use Only)

Motion result: _____

Please email to submitcsc@coda.org

(If you want assistance writing your motion, please send email to Board@CoDA.org)